

**Minutes of the Annual General Meeting and General Assembly of
the Federation held on Saturday 29 October 2022 at 14:30hrs.**

Hybrid meeting at the W Hotel Abu Dhabi and via videoconference

1. Opening of the Meeting

The President opened the meeting and welcomed the delegates to the General Assembly.

(a) Attendance

The following delegates were recorded as present:

<u>MNA</u>	<u>Name & Surname</u>
AHO	Cary Lee Byerley
Algeria	Mohamed Azoug
Angola	Nuno Gomes
Antigua & Barbuda	Karl James
Australia	Shevaun Bruland
Austria	Wolfgang Mayrhofer
Azerbaijan	Burcu Giorgianni
Barbados	Penny McIntyre
Belarus	Aleksandra Sokolovskaia
Belize	Sharon Hardwick
Belgium	Peter vd Bosche
Bermuda	Tom Clarke
Brazil	Marco Aurelio de Sa Riberio
BVI	Tamsin Rand
Canada	Peter Hall
Cayman Islands	Eduardo Bernal
Colombia	Juan Guillermo Hincapie
Croatia	Edo Fantela
Cyprus	Yiannos Phottiou
Denmark	Line Markert
Dominican Republic	Irina Perez
Egypt	Albassel Hassan
Estonia	Madis Ausman
Finland	Freyr Riska

Fiji	John Philp
France	Corinne Migraine
Germany	Mona Kuppers
Greece	Androniki Anastasiou
Great Britain	Stacey Clark
Hungary	Balazs Hajdu
India	Jitendra Dixit
Iceland	Gunnar Haraldsson
Ireland	Fiona Bolger
Israel	Smadar Pintov
Italy	Francesco Ettorre
Japan	Hiromu Mochizuki
Kuwait	Ahmed Alfailkawi
Kyrgyzstan	Madeko Andrei
Madagascar	Jean Luc Andriamanjaka
Malaysia	Lukman Hj Abu Bakar
Mexico	Beatriz Gonzalez Luna Ruiz
Mozambique	Helio da Rosa Alberto
Myanmar	Sai Pyae Sone Hein
Netherlands	Remco de Goederen
New Zealand	David Abercrombie
Nicaragua	Juan Santiago Estrada Garcia
Norway	Guro Steine
Oman	Rashid Al Kindi
Peru	Alex Zimmermann
Poland	Piotr Oleksiak
Portugal	Mario
Russia	Yana Dobzhitskaya
Serbia	Tatjana Prekrasnov
Seychelles	Alain Alcindor
Slovakia	Dusan Vanicky
Slovenia	Ana Gamulin
South Africa	Vernon Brown
Spain	Ferran Muniesa
Sweden	Annika Ekman
Switzerland	Martin Vogler
Thailand	Thanee Phudpad

Singapore	Jevan Tan
St. Vincent & Grenadines	Jenny Trumble
Sudan	Mohamed Al Karim
Trinidad & Tobago	James Arrindell
Tunisia	Nabil Hassine
Turkey	Ezgi Zekiye
Ukraine	Rodion Luka
Uruguay	Scott Perry
USA	Fred Hagedorn
Virgin Islands	William Canfield
<u>TOTAL</u>	<u>69</u>

<i>In Attendance</i>	
President	Quanhai Li
Vice-President	Ozlem Akdurak
Athletes Commission	Dave Hughes
Vice-President	Philip Baum
Vice-President	Tomasz Chamera
Vice-President	Sarah Kenny
Vice-President	Yann Rocherieux
Vice-President	Cory Sertl
Vice-President	Marcus Spillane
Scrutineer	Sarah Treseder
Scrutineer	David Tillett
Chief Executive Officer	David Graham
Governance Sub-Committee Member	Jon Napier
Finance & Business Operations Director	Raksha Patel
Director of Legal & Governance	Urvashi Naidoo
Director of Events	Alastair Fox
Director of Technical & Offshore	Jaime Navarro
Director of Communications and	Scott Dougal

Director of Commercial	Scott Over
Head of International Development	Koray Ezer
Head of Sustainability	Alexandra Rickham
Executive Office & International Relations	Nelia Smith
Training & Development	Catherine Duncan
Technical Observer	Tom Roberts
Technical Observer	Daniel Nash
Technical Observer	Bunmi Fatunla
Olympic Manager & Moderator	Michael Downing

It was confirmed that a quorum was present.

(b) Apologies

There were no apologies received

2. Minutes of Previous Annual General Meeting

The minutes of the 2021 Annual General Meeting were received. No amendments were proposed.

Decision

The 2021 Annual General Meeting minutes were approved.

(59 in favour, 0 against, 10 abstain)

3. President's Report

The meeting received a report from the President.

4. Finance

(a) Finance

The Chief Executive presented a finance report to the meeting.

(b) Audited Annual Accounts

The meeting received the audited financial statements for the period 1 January 2021 to 31 December 2021 (the consolidated accounts of World Sailing Limited, World Sailing (UK) Limited and World Sailing Event Management Limited).

Vice President Marcus Spillane recommended the re-appointment of the auditors.

Decision

Haysmacintyre of Southampton House, 317 High Holborn, London, WC1V 7NL, United Kingdom were re-appointed as auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

The Board was authorised to fix the remuneration of the auditors.

(62 in favour, 0 against, 7 abstain)

5. Review

(a) Events

The meeting reviewed the following proposed programme of World Sailing and Olympic Test events for 2023 and these were also published on the website.

- (b) World Sailing Regulations

The meeting received details of the Regulations made or amended in a substantive way by Council since the 2021 Annual General Meeting and these were also published on the website.

6. Special Resolution

- (a) Governance Review

Vice President Philip Baum introduced the Governance Reform resolution. He outlined the background to process, including the detailed consultation via the plenary sessions, email correspondence and one to one interactions. He thanked the members for their participation. The in-principal proposals were then passed at an EGM in July 2022. The final documents were published on 7 October 2022, ahead of the Annual Conference.

Following statements from MNAs, the assembly proceeded to a vote on the subject.

The AGM voted on Special Resolution 1

“The following proposals shall be approved by the Annual General Meeting and shall not be referred further to the appropriate committees:

1. THAT from the end of the Annual General Meeting and General Assembly held in 2024 (“the Effective Date”), the directors shall forthwith take such steps as are necessary to re-register the company as a company limited by guarantee under the Companies Act 2006 pursuant to section 148 of that Act.
2. THAT from the Effective Date, the Memorandum and Articles of Association be and are hereby replaced in their entirety with the document attached to the Notice of Meeting, except that Appendix A of the document shall take effect immediately and shall take precedence over any conflicting provision of the current Memorandum and Articles of Association.”

Decision

The Special Resolution was approved.

69 Potential Votes.

61 voted to approve (93.85%)

4 voted to reject

4 abstentions.

7. Date of Next Meeting

The Chief Executive Officer noted the intended date of the 2023 Annual General Meeting was still being considered taking into account timing of other events. The dates would be circulated to all members and published on the World Sailing website (subject to formal notice).

8. Any Other Business

- a) Austria spoke to encourage a more caring organisational culture to strengthen bonds between the MNA's.
- b) Ukraine spoke to protest against the presence of Russian representatives at the AGM.
- c) France spoke of the need to keep in mind the aims and objectives of World Sailing when making decisions particularly in relation to the location of meetings.

There being no other business, the meeting was closed.



Quanhai Li
President